



NEWS RELEASE

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Lewtan Technologies Taps IFConnect for Electronic Data Acquisition Initiative

FRAMINGHAM, Mass. - Lewtan Technologies, Inc. of Waltham, MA has awarded IFConnect a contract to design and develop an automated data acquisition system that will acquire and process asset securitization data from financial institutions globally.

The new platform will programmatically acquire, normalize and format data obtained from the public internet and feed it directly into Lewtan's existing workflow system. The new integrated platform will significantly reduce turnaround time for data processing and will significantly enhance data quality.

The blended IFConnect Virtual Project Team that will direct and manage the entire development process will utilize resources from offices in the U.S. and India. The new system will be developed using C# and will process data from .xls and .pdf files posted on institutional sites.

By deploying the IFConnect Virtual Project Team, Lewtan will have immediate access to experienced design and engineering resources while keeping business risk at a minimum. The nimble virtual teams, made up of experts in their fields, are tightly integrated with client staff and can be quickly expanded or reduced at the direction of Lewtan in order to achieve rapid results while keeping development costs under control.

IFConnect is part of the Implementation Factory, Inc., family of companies with offices in Framingham, MA (Boston area); Rockville, MD (Washington D.C. area); and Bangalore, India. IFConnect offers innovative project outsourcing solutions that help clients capitalize on key growth opportunities as they arise. In addition to IFConnect, Implementation Factory, Inc. owns outright or is an equity investor in a number of other ventures, including: GrowthSnap, a solution provider servicing the consulting market; eDocuDeal, a provider of online collaboration software for the lending community; and Holeb Outdoors, a manufacturer of specialty outdoor products. For more information about IFConnect visit www.ifconnect.com.

Lewtan Technologies, Inc. is based in Waltham, MA. Lewtan is the leading provider of workflow solutions to the global asset securitization industry. More than 300 institutions rely on Lewtan Technologies' solutions. Lewtan Technologies has twice been awarded the International Securitisation Report's "Global Technology Provider of the Year" award. For more information about Lewtan please visit www.lewtan.com.